

Press Statement

EXTENSION OF RETAIL OFFER PERIOD

Uganda, Kampala [24 August 2018] – At the request of the Capital Markets Authority and in order to accommodate the public holiday on 21 August 2018, the Retail Offer period published in the Prospectus relating to the Initial Public Offering of Cipla Quality Chemical Industries Ltd (CiplaQCIL) has been extended by two business days. As such, the Retail Offer Closing Date has changed from Friday, 24 August 2018 to Tuesday, 28 August 2018.

About Cipla Quality Chemical Industries Ltd

CiplaQCIL is a state-of-the-art pharmaceutical plant based in Kampala, Uganda and focused on production of high-quality, World Health Organization (WHO) pre-qualified, life-saving medicines for the Sub-Saharan Africa (SSA) region. The Company's products and pipeline target four major diseases that are widespread in Uganda and SSA and comprise anti-malarials, anti-retrovirals and Hepatitis B and C drugs. CiplaQCIL's relevant products have been pre-qualified by WHO and the facility has been approved by regulatory authorities in the following countries: Uganda, Kenya, Tanzania, Namibia, Zambia, Angola, Malawi, Mozambique, Ivory Coast, Ethiopia, Ghana, Zimbabwe and Botswana.

Important Notice

This Announcement is for information purposes only and shall not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction in which such offer or solicitation would require approval of local authorities or otherwise be unlawful (each, a "Restricted Jurisdiction"). This Announcement and the information contained herein is restricted and is not for publication or distribution, directly or indirectly, in whole or in part, in or into the United States of America, including its territories and possessions, any state of the United States or the District of Columbia (the "United States"), Canada, Australia or Japan, or in any Restricted Jurisdiction. Any failure to comply with these restrictions, and the restrictions set out in the official offering and listing prospectus published in connection with the offer, may constitute a violation of the securities laws of such jurisdictions.

The shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("Securities Act"), or with any securities regulatory authority of any state or other jurisdiction of the United States and may not be offered, sold, resold, delivered or otherwise distributed in or into the United States absent registration, except to "qualified institutional buyers" as defined in, and in reliance on, Rule 144A under the Securities Act. All offers and sales of securities outside of the United States will be made in reliance on, and in compliance with, Regulation S under the Securities Act. There will be no public offering of the shares in the United States or in any other Restricted Jurisdiction.

This Announcement does not constitute an offer to the public for the sale of or subscription for, or the solicitation of an offer to buy and subscribe for, shares in Uganda as defined in the Capital Markets Act Chapter 84 of the Laws of Uganda (as amended) and the regulations made thereunder. Investors should make their decision to buy shares of the Company solely based on the official offering and listing prospectus published in connection with the offer.